Price Action Tool

"Hello Welcome to Price Action Tool Guide "

1.What is price action tool and why we should use this ?

Price action tool gives you real-time signal that is based on some strategy and gives you almost 60-70 percent accuracy.

1st chart gives you signal that also gives you some levels like Pivot point (S1,S2,S3,R1,R2,R3)

Day high , Day low , Previous day high , Previous day low : Example image of BankNifty

Color code :-

Pivot - white color

R1,R2,R3 – Green colour

S1,S2,S3- Red Colour

Day high and Day Low – Yellow Colour

Yesterday high and yesterday Low – Sky colour

Specifications :-

- Realtime 150 + charts with many strategies
- Realtime signal with 4 strategy
- Realtime price action based chart with trendline support and resistance
- No human interfernece
- Analyze any sectors with their stocks
- in one click you can access all indices with chart and analysis
- All MCX live charts together
- Nifty and Banknifty live technical chart with options

Auto refresh

Strategy :- Pivot strategy

- If any stock or mcx holds pivot point and candle sustains above this that stock trend is up and we should look for buy trade and target will be R1, R2 ,R3 respectively. Candle colour should be **green** also and it is above **trendline** . for trendline you have to check **2nd chart** that gives you realtime trendline with support and resistance **.**

- If any stock or mcx not holds pivot point and candle remains below this that stock trend is down and we should look for short trade and target will be S1, S2 ,S3 respectively. Candle colour should be **Red** also and it is below **trendline** . for trendline you have to check **2nd chart** that gives you realtime trendline with support and resistance **.**

Pivot strategy followed by almost 70 percent traders and it is mostly used for intraday trading but we should confirm that are with trendline so , if you follow both charts you will find a good area for entry .

Pivot (In gap up or gap down)

- If market opens gap up so we should wait for some time for settle down the market moves and that time market not holds again pivot point we should look for Sell side .

- If market opens gap up so we should wait for some time for settle down the market moves and that time ,if market comes near pivot and holds pivot we should look for Buy side .

- If market opens gap down so we should wait for some time for settle down the market moves and that time market shoot up and it came near pivot area and not holds that area so again we can go for short or sell side. We need to wait till retrace to pivot and wait for some red candle for confirmation.

  Follow some days for better clarification . ☺

Multiple sector strategy for finding trend

When you click on indices/ all indices it will open a page there will get all sectors charts .

Nifty is made with 50 stocks and that 50 stock is taken from all sectores Like Banknifty , Nifty pharma, Nifty FMCG, Nifty IT, Nifty FMCG , Nifty auto

So the thing is how we can find the market trend ?

- We have added 7 sectors realtime chart , so anyone can find the the market trend based on all sector . If in 7 sectors 5-6 sectors is in upside ,so the higher possibility market may **go up** .

- If in 7 sectors 5-6 sectors is in downside ,so the higher possibility market may go down .

- If in 7 sectors 3-4 sectors is in downside ,and 3-4 sectors is in upside market will be trade in sideways .

• **Stocks Based on Sectors**

- If sectors is trading negative so stock from that particular sector also trade negative .

- In other way we can say if in any sector there are 7 stocks and 5-6 stocks is trading up so that sector will also move up .

- Same strategy I told earlier In (**Multiple sector strategy for finding trend) . follow that**

Yesterday high intraday stock selection (Powerful strategy)

- If market opens gap up (stock or sector)and trading near its yesterday high and it not holds that area we can go for short , in this strategy we can quickly achieves our target to pivot S1 which one is near and you can trail your sl as per S1,S2 if it not holds .

- Always put some Sl like as per your risk don't take too much 1% Sl is ok or you can take risk .

Date – 28 april 2022 – Banknifty has made high Near Yesterday high and it has not holded that levels which is 36175 and gone down to near point to Pivot Like this you need to find the sectors and if you will also get any stock from that particular stock its good .So at the same time I have found KOTAKBANK which is also not sustained its yesterday high level see below image .

Like this you need to find stock and use yesterday high strategy .

- Most of the time if stock not holds its yesterday high it falls. Reason (if market acts like sideways or there is no strength so that time sellers got aggressive and buyers also sell their positions and both that time there were many sellers come immediately and suddenly market or that stock falls .)
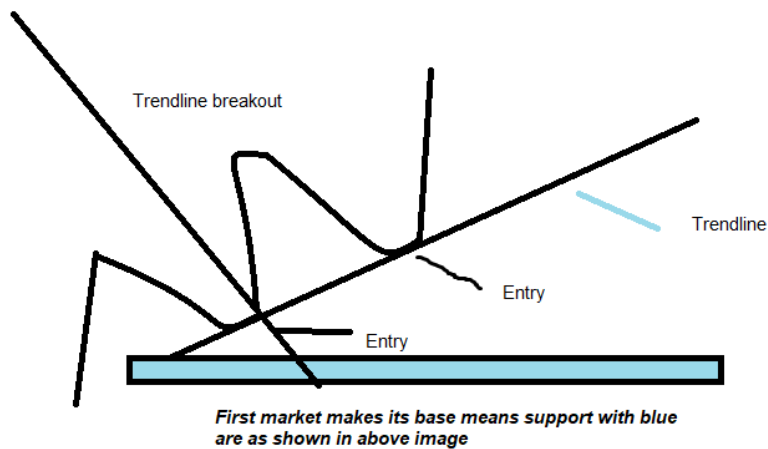
Yesterday high in gap up or gap down .

- If market opened gap up and stock makes new high but it not sustains that levels and suddenly it came down to yesterday high and if that level sustains or hold market will retrace to up most of the time .. you should look for buy .

- If market opened gap up and stock makes new high but it not sustains that levels and suddenly it came down to yesterday high and if that level not sustains or hold some time market will go down and you should look for sell.

Trendline Strategy .

In the above image you can sell clearly how trendline worked In HDFCLIFE .

If you got this type of trendline you can take entry near Trendline .

Trendline breakout

Trendline

Entry

Entry

First market makes its base means support with blue are as shown in above image

In Indusind bank you can clear see first it is trading below its trendine and when trendline break with small arrow (it indicates with small arrow in upside) so don't trade against this .

- Trendline breakout – it indicates with small arrow in upside green colour .

- Trendline Breakdown- it indicates with small down arrow with yellow colour as per above image .